

CONSOLIDATED INCOME STATEMENT

Year ended December 31, 2015

	Note	Group	
		2015 S\$'000	2014 S\$'000
Turnover	25	9,544,621	10,894,660
Cost of sales		(8,812,960)	(9,479,983)
Gross profit		731,661	1,414,677
General and administrative expenses		(524,373)	(352,486)
Other income		531,950	103,611
Other expense (net)		(113,959)	(26,924)
Finance income	26	32,856	19,431
Finance costs	26	(237,984)	(70,132)
Share of results of associates and joint ventures, net of tax		6,199	158,261
Profit before tax		426,350	1,246,438
Tax credit / (expense)	27	28,052	(162,156)
Profit for the year	28	454,402	1,084,282
Profit attributable to:			
Owners of the Company		548,855	801,096
Non-controlling interests		(94,453)	283,186
Profit for the year		454,402	1,084,282
Earnings per share (cents):	30		
Basic		29.17	44.31
Diluted		28.95	43.98

The accompanying notes form an integral part of these financial statements.